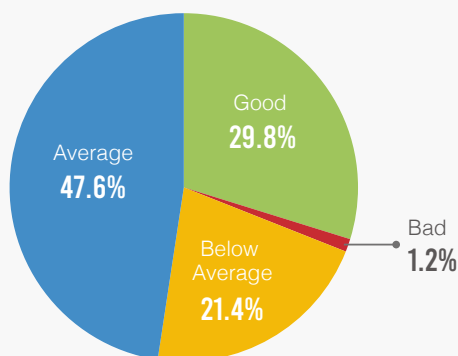


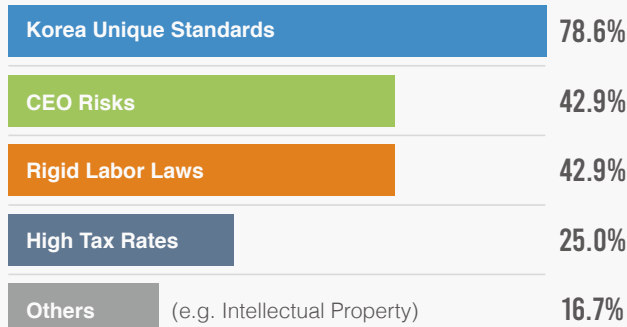


Business Climate of Korea

► Current Business Environment in Korea

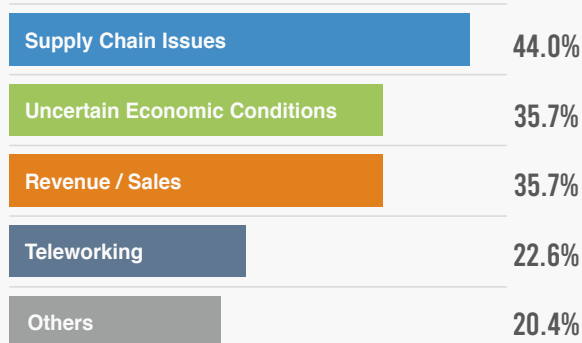


► Difficulties of Doing Business in Korea

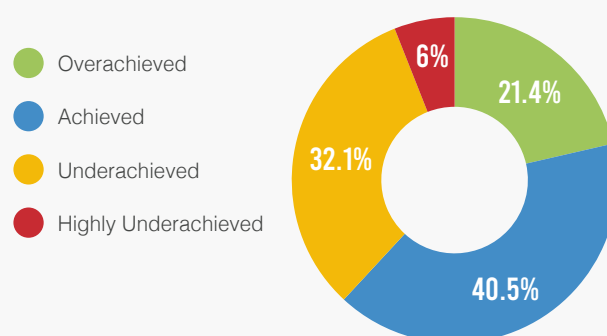


Impact of COVID-19

► Biggest Challenge in 2021

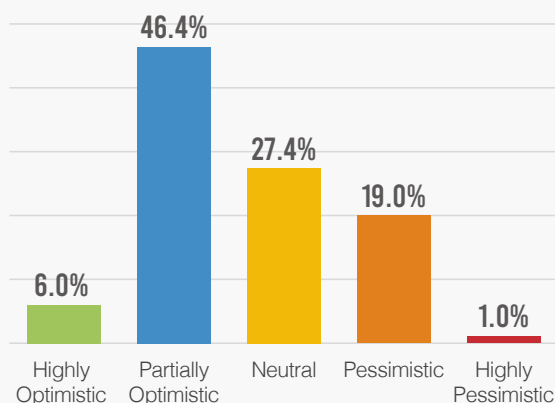


► 2021 Business Growth

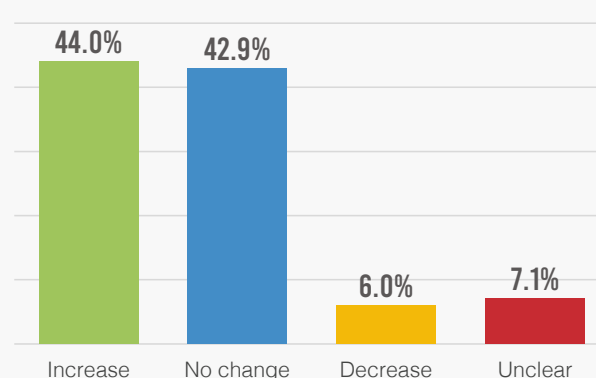


2022 – 2024 Investment Outlook for Korea

► Business Outlook



► Investment Outlook

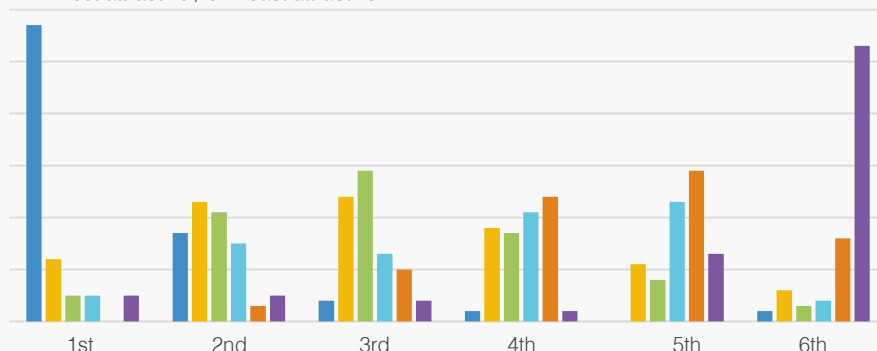




Attractiveness as Asian Regional HQ

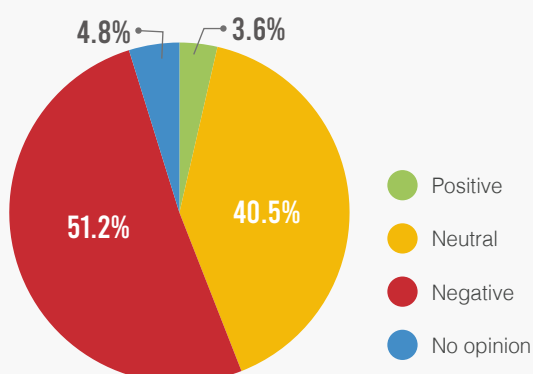
► Countries Most Preferred as Regional HQ

1 = most attractive / 6 = least attractive

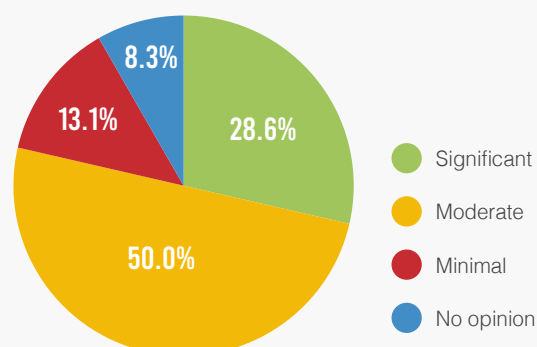


Impact of Political Affairs

► Impact of Government Policies in 2021?



► Impact of Presidential Election Results



Biggest Difficulty for Businesses in Korea

Labor Policy	67.9%
Tax Policy	56.0%
Education Policy (e.g. Foreign Schools)	13.1%
Immigration Policy (e.g. Visa)	15.5%
CEO Liability	46.4%
Language	2.4%
Predictability with Flexible Regulation	4.8%
Healthcare Policy	1.2%
Others	3%



Suggestions for the Next Government

Secure diplomatic and political stability
Improve regulatory environment & align to global standards
Relieve technical barrier for foreign invested companies
Offer competitive incentives for foreign invested companies
Reform tax regulations
Relax labor rigidity and CEO liabilities
Reform housing policies
Improve communication in between government bodies
Improve IP protection